

Account terms and conditions for Eurocard Single-Use Account

2019-02-01

The Parties to this agreement are SEB Kort Bank AB (Eurocard) (the issuer) on the one hand and the account holder on the other.

This agreement consists of the account holder's application for a Eurocard Single-Use Account and the following General terms for Eurocard Single-Use Account and pricelist, as well as Eurocard's approval of the application, collectively referred to as "the agreement".

Eurocard refers in this agreement to whichever of SEB Kort Bank AB (in Sweden), SEB Kort Bank Oslofilialen (in Norway), SEB Kort Bank, Denmark, branch of SEB Kort Bank AB (in Denmark) or SEB Kort Bank AB, Helsinki branch (in Finland), who is the provider of the Eurocard Single-Use Account.

Information on SEB Kort Bank AB

Company reg. no. 556574-6624
SE-106 40 Stockholm

Website: www.eurocard.se, www.eurocardinternational.com

Information on SEB Kort Bank, Denmark, branch of SEB Kort Bank AB

Company reg. no. 25804759
Bernsdorffsgade 50, 1577 København V.
Postadresse Postboks 351, 0900 København C
Website: www.eurocard.dk

Information on SEB Kort Bank AB, Helsinki Branch

Company reg. no. 1597729-5
00100 Helsinki, Finland
Website: www.eurocard.fi

Information on SEB Kort Bank, Oslofilialen

Company reg. no 982793386,
Postboks 1373 Vika, 0114 Oslo.
Website: www.eurocard.no

SEB Kort Bank AB is licensed to provide financial services and is subject to supervision by the Swedish Financial Supervisory Authority, PO Box 7821, SE-103 97 Stockholm, www.fi.se (FI institute number 041503) in cooperation with the Financial Supervisory Authorities in Denmark, Finland and Norway. SEB Kort Bank AB is a member of the SEB Group.

General terms for Eurocard Single-Use Account

1. Definitions

Account balance

Means the sum of payments, transfers, interest and fees that are charged to the account in accordance with the agreement.

Account holder

Means a company that has been granted access to Eurocard Single-Use Account.

Administrator

The person that is authorized by the account holder through Eurocard's online system e-admin to administrate Eurocard Single-Use Account.

Claim

Means a notification from the account holder concerning an uncompleted or erroneously completed transaction.

Credit

Means the depositing of funds into an account.

Debit

Means a withdrawal of funds from an account.

E-admin

Refers to Eurocard's online system for administration of cards and accounts.

Eurocard Single-Use Account

An account set up by Eurocard with one or more card numbers connected that is used to carry out transactions. The card numbers are generated by administrators in e-admin in the Eurocard Single-Use Account module and a prerequisite is therefor that the account holder has requested and been granted access to e-admin. The account is issued to the company for internet and other distance purchases. The account has an upper purchase limit established by Eurocard after customary assessment.

Eurocard Single-Use Account information

Generated card numbers or a fictitious card number that replaces the original card number for security reasons, expiration date, CVC code and Mastercard Identity Check.

Limiting

Limitation of the possibilities to use the Eurocard Single-Use Account concerning amount, industry sector and number of transactions.

Mastercard Identity Check

A safety code that is used to confirm purchases if the merchant participates in the Mastercard Identity Check program.

Merchant

Means a natural and/or legal person affiliated to Mastercard's card network which provides goods and/or services in return for payment by card.

Mobile device

Mobile phone, iPad, watch, bracelet or other similar equipment with access to internet or other phone or computer network.

Payment order

Means the account holder's authorization of a transaction.

Personal code

Means a personalised feature that the Eurocard Single-Use Account holder uses to prove his/her authority to make transactions to / from an account, such as PIN code, SMS code, Mastercard Identity Check and password.

Personalized security credentials

Personalized features provided or approved by Eurocard for the purposes of authentication of the Eurocard Single-Use Account holder, e.g. personal code, Mobile BankID or biometric data such as fingerprint or face scanning.

Reference exchange rate

Means the exchange rate used in calculating any currency exchange and made available by Eurocard or originating from a publicly accessible source.

Transaction

Means a deposit, withdrawal or transfer of funds into/from an account.

Unauthorised transaction

Means a transaction carried out without the consent of the account holder.

2. Introductory provisions

The account holder shall be responsible for payments in accordance with this agreement and shall also be responsible for ensuring that all users of the Eurocard Single-Use Account are aware of and comply with this agreement and the user manuals and instructions from Eurocard applicable at any given time. A user can be an administrator or another person that has been authorized by the account holder to use Eurocard Single-Use Account

3. Approval of application and issuing of Eurocard Single-Use Account

Access to Eurocard Single-Use Account requires an approved application for a Eurocard Single-Use Account following a specific assessment. Credit information may be obtained by Eurocard in connection with such assessments and during the term of the agreement. Eurocard may request information, including financial statements, from the account holder in connection with such assessment.

An agreement on Eurocard Single-Use Account is entered into on the day on which Eurocard approves the account holder's application for a Eurocard Single-Use Account and notifies the account holder through the administrator accordingly.

Revocation of the account holder's right to use Eurocard Single-Use Account shall not apply with respect to Eurocard until the Eurocard Single-Use Account has been closed.

The Eurocard Single-Use Account number and card numbers are the property of Eurocard and shall be returned to Eurocard at Eurocard's request.

4. Use of the Eurocard Single-Use Account

Eurocard Single-Use Account is intended to be used for payment of business expenses. Card numbers are generated in e-admin together with expiration date, CVC code and Mastercard Identity Check. It is not possible to generate card numbers with an expiration date of more than one year from the creation date.

Eurocard Single-Use Account can be used in situations where only the card number needs to be provided and no physical card needs to be present, e.g. in connection with purchases over the telephone, internet and by mail order.

In order for a transaction to be completed, the account holder must provide information in accordance with the requirements in point 6 "Authorisation of transactions and cancellation of payment orders".

The Eurocard Single-Use Account must not be used for transactions with a merchant if:

1. the merchant is the account holder's sole proprietorship,
2. the merchant is a trading partnership or a limited partnership in which the account holder is a partner, or
3. the merchant is a "close company" of which the account holder is a close associate (e.g. managing director or board member).

For security reasons, Eurocard imposes certain maximum limits per transaction and per time period and reserves the right to decline transactions if the maximum limits are overdrawn.

Eurocard reserves the right to decline transactions if suspicion of an unauthorized or fraudulent usage of the card. The account holder is aware and accepts that services, applications, etc. linked to Eurocard Single-Use Account under a current contractual relationship may be expanded, reduced or otherwise revised without any requirement for the consent of the account holder to be obtained.

The account holder shall appoint an administrator who is specifically responsible for administration of e-admin and Eurocard Single-Use Account. The administrator is responsible for the use of Eurocard Single-Use Account and associated account information such as the Eurocard Single-Use Account number, generated card numbers, expiration date and CVC code.

The account holder may use services that gives a third party providing account information services, access to account information. Such third party may only use the account information in accordance with the agreement between the account holder and the third party. Eurocard can refuse such access to account information in case of suspected fraud or unauthorized access to the account. The account holder will be informed about the denied access and reasons therefore in accordance with point 20 "Communication and messages", as soon as possible, unless providing of such information would be prevented by law or for security reasons.

5. Limiting Eurocard Single-Use Account

Eurocard Single-Use Account is always delivered with limitation flexibility, whereby the account holder has the ability to limit its Eurocard Single-Use Account products. Card numbers can be limited when it comes to amount, industry sector and number of purchases per card.

When Eurocard receives an authorisation request from the point of sale to determine whether the transaction shall be approved, it is checked against the limitations the account holder has placed on the Eurocard Single-Use Account card numbers. In the event that the authorization request exceeds the limits the account holder has set, the transaction will be declined. However a requirement for Eurocard to be able to decline purchases is that the point of sale seeks authorisation for the individual purchase and that the transaction takes place as an online transaction.

Every point of sale is obligated, according to transaction rules, to register a special code that indicates to which industry sector the point of sale belongs. In order for the desired limitation on certain industry sectors to work, the point of sale must have registered the correct industry code. As Eurocard cannot guarantee that the point of sale's industry code registration is correct, Eurocard cannot guarantee that the desired limitations for a certain industry sector will always apply. The account holder thus remains liable for payment even for transactions carried out at a point of sale belonging to a business that, in terms of its industry sector, the account holder has excluded in its limitations.

If the selected limitation does not work for reasons beyond Eurocard's control, the account holder is still liable for payment in accordance with applicable legislation and this agreement. The account holder shall ensure that employees are given information on any limitations on the Eurocard Single-Use Account.

6. Authorization of transactions and cancellation of payment orders

The account holder gives their authorization to carry out a transaction by making available their Eurocard Single-Use Account information to a merchant.

This may take the form of providing information in writing or verbally or in some other way depending on the technology being used, e.g. in digital wallets.

In some technical environments, transactions must also be authorised in writing, through the use of a personal code or Mobile BankID, or in some other way in accordance with instructions given in the technical solution of a merchant for the execution of a transaction.

A payment order may not be cancelled after the account holder has authorised the transaction. However, an account holder may – in accordance with what has been agreed between the account

holder and the merchant – contact the merchant about an as yet incomplete transaction in order to cancel a previously submitted payment order.

Funds may only be blocked on the account by Eurocard if the Eurocard Single-Use Account information holder has given consent to the exact amount of the funds to be blocked e.g. at car hires or hotels.

Account holders may be retrospectively debited for costs that have arisen in connection with hotel accommodation, car hire or similar if, on ordering the service or in an agreement with the merchant, the account holder has been informed of and accepted such costs. In those circumstances, the account holder is not entitled to have the sum repaid by Eurocard.

7. Deadline for receipt and execution of payment orders

After the merchant has received a payment order for a transaction from the account holder, it is transferred to Eurocard within the timeframes established by agreement between the merchant and the merchant's bank (acquirer). Once Eurocard has received the payment order from the acquirer, Eurocard will debit/credit the Eurocard Single-Use Account with the transaction amount. This normally takes one to two banking days after the account holder has submitted the payment order to the merchant. The account holder should in particular note that a transaction may be posted to the account several days after the transaction is made.

8. Conditions for use of Eurocard Single-Use Account

Eurocard Single-Use Account information may not be disclosed to or used by third parties. Information linked to the Eurocard Single-Use Account are valuable items and must be kept safe and handled in such a way that no one else is able to use them. Eurocard Single-Use Account information must not, for instance, be left unattended in a hotel, in a vehicle, bag, jacket pocket, etc. that is not under supervision. In public environments where the risk of theft could be deemed significant, Eurocard Single-Use Account information must not be left unattended at any time.

If the Eurocard Single-Use Account is stored on a mobile device, the mobile device must be kept under good control and supervision. The Eurocard Single-Use Account holder must assume all reasonable measures to protect the device and Eurocard Single-Use Account information.

If the Eurocard Single-Use Account holder stores Eurocard Single-Use Account information in a service for purchase of digital content (e.g. music or games), the Eurocard Single-Use Account holder must ensure that no one else is able to use the stored Eurocard Single-Use Account information.

The Eurocard Single-Use Account may not be used in contravention of legislation.

Sending Eurocard Single-Use Account information by mail by any party other than Eurocard may only take place within Sweden, Denmark, Norway and Finland and with registered mail.

The cardholder shall destroy the Eurocard Single-Use Account information immediately when the account is closed.

9. Responsibility for Eurocard Single-Use Account

The account holder shall be obliged:

- not to disclose Eurocard Single-Use Account information to unauthorized persons;
- to comply with the provisions concerning use of the account in accordance with the agreement;
- to keep the personalized security credentials safe and not disclose the personal code to unauthorized persons;
- not to keep a note of the personal code together with the Single-Use Account details;
- if the personalized security credentials (e.g. Mobile BankID) are stored on a mobile device the device must be kept under good control and supervision. The card holder must assume all reasonable measures to protect the device.

10. Eurocard's right to block Eurocard Single-Use Account

Eurocard reserves the right to block the Eurocard Single-Use Account for any of the following reasons:

1. if secure use of the Eurocard Single-Use Account could be compromised, e.g. for technical reasons; or
2. if unauthorised or fraudulent use of the Eurocard Single-Use Account is suspected.

Where appropriate, Eurocard shall inform the account holder of the blocking of the Eurocard Single-Use Account and of the associated reasons.

11. Reporting loss etc.

Loss of Eurocard Single-Use Account information shall be reported immediately upon discovery of the loss or if there are reasonable grounds to suspect that the Eurocard Single-Use Account information is being used without authorization. If the Eurocard Single-Use Account is stored on a mobile device and the device is

lost or stolen or if there are grounds to suspect unauthorised use of the device, the Eurocard Single-Use Account shall be blocked; see point 13 "Payment responsibility in connection with unauthorised transactions".

Eurocard shall be notified by telephone on:
To Sweden: 08 14 67 67 (from abroad +46 8 14 67 67).
To Denmark: 36 73 71 00 (from abroad +45 36 73 71 00)
To Norway: 21 00 55 00 (from abroad +47 21 00 55 00)
To Finland: 08 0015 5777 (from abroad +358 8 0015 5777)
Outside the Nordic countries: +46 8 14 68 28

12. Payment responsibility and payment conditions

The account holder is liable for payment of the account balance.

Eurocard shall with regular intervals invoice the account holder for the current account balance. An account balance of less than a minimum amount, however, remain on the account and not be invoiced for a period of three (3) months. Eurocard shall receive the entire payment of the account balance no later than the due date stated on the invoice. If early payment is received on a date other than the agreed due date, the payment shall be deemed to have been made on the due date.

The account balance is reduced only through payments to Eurocard.

13. Payment responsibility in connection with unauthorised transactions

13.1 Payment responsibility for unauthorized transactions

The account holder and/or Eurocard Single-Use Account information holder shall be obliged:

1. to protect the personalized security credentials that the account holder/cardholder has been given; see point 9 "Responsibility for Eurocard Single-Use Account";
2. to notify Eurocard as soon as possible upon becoming aware that the card has been lost or used without authorization; see point 11 "Reporting loss etc."; and;
3. to otherwise comply with the conditions for use of the Eurocard Single-Use Account; see point 8 "Conditions for use of Eurocard Single-Use Account".

If it has been possible to complete an unauthorised transaction as a result of an obligation as per the first paragraph above being ignored through gross negligence, the account holder will be liable for the entire sum.

The account holder is not liable for any sum that has been charged to the account as a result of the Eurocard Single-Use Account having been used after the account holder and/or Eurocard Single-Use Account information holder reported the Eurocard Single-Use Account for blocking. However, this does not apply if the account holder and/or Eurocard Single-Use Account information holder has contributed to the unauthorised transaction by behaving fraudulently.

The account holder is liable for the entire sum if the account holder and/or the Eurocard Single-Use Account information holder do not inform Eurocard without undue delay after becoming aware of an unauthorised transaction (claim). This also applies if Eurocard has provided the account holder with information on the transaction and the account holder and/or the Eurocard Single-Use Account holder does not inform Eurocard within 45 days 45 days in Sweden and Norway, 2 months in Finland and 3 months in Denmark, of the invoice date or on another date on which details of the transaction were provided; see point 15 "Claims".

13.2 Repayment of unauthorised transactions

If an unauthorized transaction has been completed the account holder shall make a claim according to point 15. Eurocard shall then, if nothing else follows from point 12.1, repay the unauthorized transaction amount to the account holder and, restore the debited account to the status that it would have had if the unauthorized transaction had never taken place. If Eurocard has grounds for suspecting that the transaction is authorized by the cardholder, Eurocard has the right to a prolonged time to investigate the transaction after reporting this to the national supervisory authorities.

If Eurocard has repaid an amount to the account holder, Eurocard reserves the right to debit the account again if it turns out that the account holder is liable for the amount in whole or part.

14. Transaction information

The account holder receives information on completed transactions each month through e-admin. Other means can also be used e.g. electronically or by physical statement.

15. Claims

The account holder shall as soon as possible read and check the information concerning completed transactions that is made

available by Eurocard in the manner agreed by the Parties in accordance with point 14 "Transaction information". The account holder must inform Eurocard and request correction in accordance with Eurocard's applicable procedures for claims (claim) without undue delay after becoming aware of an incorrectly executed or unauthorised transaction, and no later than within the time specified in point 13. In the event of failure to make a claim, or a late claim the account holder will be liable for the transaction. When making a claim, the account holder shall be obliged to provide the information and documentation that Eurocard requires in order to carry out its investigations. In the case of a claim concerning an unauthorised transaction, a police report shall be enclosed if Eurocard so requests.

16. Claims concerning goods or services

A merchant that has provided goods or services that have been paid for using the Eurocard Single-Use Account shall be liable with respect to the account holder for defects in the product or service in accordance with the legislation applicable in the country concerned. Claims should therefore be addressed to the merchant and not to Eurocard. Eurocard is not responsible for claims depending on a merchant going into bankruptcy or otherwise becomes insolvent.

17. Eurocard's liability for the execution of transactions etc.

17.1 Liability for the execution of transactions

If the account holder authorizes a transaction in accordance with point 6 "Authorization of transactions and cancellation of payment orders", and the payment order is received by Eurocard and the applicable conditions in the agreement are otherwise met, Eurocard shall be responsible for ensuring that the transaction is completed.

If a transaction is not completed or is completed erroneously as a result of Eurocard's actions, Eurocard shall be liable with respect to the account holder provided that the account holder has made a claim in accordance with point 15 "Claims". Where appropriate, Eurocard shall in a suitable manner and without undue delay repay the amount to the account holder and restore the debited account to the status that it would have had if the erroneous transaction had never taken place.

Eurocard shall be liable with respect to the account holder for any fees incurred and for any interest that the account holder is required to pay due to the transaction not being completed or being completed erroneously.

17.2 Force majeure

In relation to the provision of payment services, Eurocard is not liable in cases of unusual or unpredictable circumstances over which Eurocard has no control and the consequences of which would have been impossible for Eurocard to prevent, despite all its efforts. Nor is Eurocard liable when Eurocard acts in accordance with applicable laws.

17.3 Other events

Losses that arise in other cases shall not be reimbursed by Eurocard if Eurocard has exercised normal due care and attention. Nor shall Eurocard be liable for indirect losses unless the loss has been caused willfully or through Eurocard's gross negligence.

18. Prices and fees etc.

18.1 General information concerning prices and fees etc.

Prices and fees linked to the use of Eurocard Single-Use Account shall be payable in the amounts specified in the pricelist or as otherwise agreed between the parties.

The account holder agrees to allow fees to be paid through Eurocard charging the account. The account holder shall ensure that a sufficient amount is available in the account on the due date. In the event of late payment, the interest and reminder and claim fees and debt collection fees specified shall be payable by the account holder. The late payment interest shall be calculated from the due date stated on the invoice until the date on which payment is received. (In Finland late payment interest is calculated until the payment date) Interest shall not be payable by Eurocard on any outstanding balance that the account holder may have in the account.

The account holder is not entitled to rounding off amounts.

18.2 Currency exchange

Transactions in another currency than the domestic currency of the domicile of the account holder are converted into the domestic currency as applicable. The exchange rate shall consist of an exchange rate, which Eurocard receives from Mastercard, applicable on the date on which the transaction reaches Eurocard, in addition to a currency exchange supplement as specified in the pricelist. Another currency exchange rate may exceptionally apply. The account holder shall be liable for any currency risk during the period from the purchase until the transaction is handled by Eurocard. This shall also apply to purchases in the domestic country of the account holder in a currency other than the domestic currency.

The exchange rate, which will alter continually, shall be provided by Eurocard at the account holder's request.

With regard to transactions that have been made in another currency, the account holder may be given the opportunity to authorize the transaction with the merchant in the domestic currency. In such a situation, the account holder shall be aware that the amount authorised in the domestic currency is the amount that will be posted to the account. Eurocard has no knowledge of and shall not be liable for the conversion that is performed into the domestic currency of the account holder. Please note that the exchange rate that is applied is often a less favorable rate than the one Eurocard would apply to the same transaction.

19. Information on the agreement

The General terms and pricelist in force at any time are available on Eurocard's website. During the term of the agreement, the account holder shall be entitled upon request to receive a copy of the agreement by post or in another way agreed by the parties.

20. Communication and messages

The agreement shall be written in Eurocard's local language or English. If differences occur between the versions, the English version will prevail. The language of communication between the account holder and Eurocard shall be either Eurocard's local language or English.

Eurocard will send information and messages in accordance with this agreement by e-mail to the account holder through the administrator(s). Any information or message sent to the administrators shall be deemed to have reached the account holder. Eurocard also reserves the right to provide the account holder with information via other electronic communication e.g. via e-admin or SMS or in writing by post.

Messages that are sent by e-mail, SMS or e-admin or any other form of electronic communication shall be deemed to have reached the account holder no later than the next working day if the message is sent to an address or number that the account holder has provided to Eurocard.

In the event of fraud or security risks, Eurocard may use SMS, telephone, post or another secure procedure to contact the account holder. Eurocard can then request information whether the account holder has carried out a certain transaction. Eurocard never requests the cardholder to provide the PIN code, Mastercard Identity Check or similar. General information on security and incidents related to cards and accounts can be found on Eurocard's website.

21. Amendment of General terms and prices etc.

Eurocard shall be entitled to amend the general terms and prices for Eurocard Single-Use Account, and to introduce new fees and cost reimbursements with effect one month after the account holder is notified of the amendment/introduction in accordance with point 20 ("Communication and messages). Amendments to the benefit of the account holder may be implemented with immediate effect. If the account holder does not accept the amendments, the account holder shall be entitled to terminate the agreement before the day on which the amendments are due to take effect. If no notice of termination is given, the account holder shall be deemed to have accepted the amendments.

Changes in exchange rates that are based on the agreed reference exchange rate may be applied with immediate effect without prior notice.

22. Agreement period and termination of the agreement

The agreement is entered into for an indefinite period. The account holder and Eurocard may terminate the agreement for any reason, subject to giving one month's notice. The account holder and Eurocard may terminate the agreement with immediate effect if the other party has committed a material breach of the agreement. Eurocard may also terminate the agreement with immediate effect if:

- required by applicable law, decision of authorities, Mastercard network regulations or SEB Group policies, or;
- the account holder has given Eurocard false or misleading information, or omitted to provide or update information requested by Eurocard.

The agreement shall cease to apply with immediate effect if the account holder is suspending payments, is declared bankrupt, commences negotiations with the aim of making a composition with creditors or enters into liquidation.

When the agreement is terminated, the right to use the Eurocard Single-Use Account for new transactions shall cease to apply simultaneously. In this situation, account information which can be traced to the Eurocard Single-Use Account shall be destroyed as soon as possible. The agreement shall apply, where applicable, to all debt that is charged to the account. This means, among other things, that the account holder shall be responsible for payments in

respect of transactions made before the agreement is terminated but not posted to the account until after the date of termination and for transactions that are completed even though the right to use the Eurocard Single-Use Account has ceased to apply.

23. Interpretation and resolution of disputes

This agreement shall be interpreted and applied in accordance with the law of the country in which Eurocard is located.

Any disputes arising from this agreement shall be resolved by the courts of the country in which Eurocard is located. Nevertheless, Eurocard reserves the right to initiate legal proceedings at a court in another country if the account holder is incorporated there or has assets in that country.

24. Transfer of rights and/or obligations

Eurocard shall be entitled to transfer/pledge the full account balance in existence at any given time, and all other rights and obligations in accordance with this agreement without obtaining the account holder's prior consent. Notwithstanding the foregoing, Eurocard's consent shall be required if the account holder's obligations and/or rights under this agreement are to be transferred to another party.

25. Collection and processing of personal data

Eurocard collects and processes personal data in accordance with applicable law. Collection and processing of personal data is necessary to fulfil the agreement. Information about the data subject rights and a more detailed description regarding how Eurocard collects, processes and transfers personal data and information about automated decisions, profiling and marketing can be found on the website.

The account holder is the controller of processing of personal data related to its employees up until such data is received by Eurocard. Eurocard is the controller in respect of processing of personal data performed for the following overall purposes:

- a) providing the services under this agreement;
- b) compliance with regulatory requirements (such as know your customer and anti-money laundry legislation);
- c) enforcement of rights that Eurocard may have towards the individual employee and;
- d) processing for direct marketing purposes and to provide product related information aimed at the employee

The account holder shall take all measures necessary to inform the employees before personal data processing activities are performed by Eurocard and shall ensure that employees are aware of the content of this section, of the information regarding personal data on the website and shall also ensure that all employees receive any notifications that Eurocard may provide from time to time regarding processing of personal data.

Pricelist

The pricelist applicable from time to time is available on Eurocards' website.

Special terms for Denmark

1. Structure

These special terms shall be read and construed together with the general terms for Eurocard Single-Use Account. These special terms shall apply to Eurocard Single-Use Accounts provided by Eurocard in Denmark. In the event of any inconsistency between the provisions of these special terms and the general terms for Eurocard Single-Use Account these special terms shall prevail.

2. Payment responsibility in connection with unauthorised transactions etc.

With reference to point 13. section 4 of the general terms the following will apply instead for Denmark. Regardless of whether the account holder has acted negligently, the account holder is liable for the entire sum if the account holder does not inform Eurocard without undue delay after becoming aware of an unauthorised transaction (claim). This also applies if Eurocard has provided the account holder with information on the transaction and the account holder does not inform Eurocard within three (3) months of the invoice date or another date on which details of the transaction were provided.

With reference to point 15 of the general terms sentence 2 and 3 the following will apply instead for Denmark. The account holder must inform Eurocard and request correction (claim) without undue delay after becoming aware of an incorrectly executed or unauthorised transaction, and no later than within three (3) months of the invoice date or another date on which details of the transaction were provided. In the event of failure to make a claim, or a later claim, the account holder will be liable for the transaction.

3. Late payment interest

With reference to point 18.1 of the general terms the following will apply instead for Denmark. The late payment interest shall be calculated from the invoicing date stated on the invoice until the date on which payment is made.

4. Interpretation and resolution of disputes

With reference to point 23 of the general terms the following applies for Denmark. Disputes arising from this agreement will be brought before the City Court of Copenhagen, Denmark.

Special terms for Eurocard Single-Use Account outside the Nordic countries

1. Structure

These special terms shall be read and construed together with the general terms for Eurocard Single-Use Account. These special terms shall apply to Eurocard Single-Use Accounts provided by Eurocard outside the Nordic countries, (i.e. Sweden, Norway, Denmark and Finland). In the event of any inconsistency between the provisions of these special terms and the general terms for Eurocard Single-Use Account these special terms shall prevail.

2. Currency exchange

With reference to point 18.2 of the general terms the following applies outside the Nordic Countries. Transactions in another currency than the selected currency of the account are converted into the selected currency. The exchange rate shall consist of an exchange rate, which Eurocard receives from Mastercard, applicable on the date on which the transaction reaches Mastercard, in addition to a currency exchange supplement as specified in the pricelist. Another currency exchange rate may exceptionally apply. The account holder shall be liable for any currency risk during the period from the purchase until the transaction is handled by Mastercard.

The exchange rate, which will alter continually, shall be provided by Eurocard at the account holder's request.

With regard to transactions that have been made in another currency, the account holder may be given the opportunity by the merchant to authorize the transaction with the merchant in the selected currency. In such a situation, the account holder shall be aware that the amount authorized is the amount that will be posted to the account. Eurocard has no knowledge of and shall not be liable for the conversion that is performed into the selected currency. Please note that the exchange rate that is applied is often a less favorable rate than the one Eurocard would apply to the same transaction.

3. Interpretation and resolution of disputes

With reference to point 23 of the General Terms the following applies outside the Nordic Countries. This agreement shall be interpreted and applied in accordance with Swedish law. Disputes arising from this agreement shall be resolved by a Swedish court. Nevertheless, Eurocard reserves the right to initiate legal proceedings at a court in another country if the account holder is incorporated there or have assets in that country.