

Account terms and conditions for Eurocard Corporate

2020-04-19

The Parties to this agreement are SEB Kort Bank AB (the card issuer) on the one hand and the account holder on the other.

This agreement consists of the account holder's application for a charge card and the following General conditions for charge cards and associated Price Appendix, as well as Eurocard's approval of the application, collectively referred to as "agreement/ the agreement".

Information on SEB Kort Bank AB

SEB Kort Bank AB, hereinafter referred to as "Eurocard".

Corporate reg. No. 556574-6624.

106 40 Stockholm

The Board is domiciled in Stockholm.

Website: www.eurocard.com

SEB Kort Bank AB is licensed to provide banking services which e.g. includes right to provide payment services. SEB Kort Bank AB is supervised by the Swedish Financial Supervisory Authority, Box 7821, SE-103 97 Stockholm, Sweden, www.fi.se (FI institute number 041503). SEB Kort Bank AB is a member of the SEB Group.

General terms for charge cards

1. Definitions

Account

Means an account set up by Eurocard that is used to carry out transactions. The account shall have no fixed upper purchase/credit limit.

Account debt

Means the sum of payments, cash withdrawals, transfers, interest and fees that are charged to the account in accordance with the agreement.

Account Holder

Means the person or people (applicant/joint applicant) who has/have applied for and received an account that is accessed using a card.

ATM

Means an unmanned terminal that enables the cardholder to carry out transactions.

Authentication

A procedure where the cardholder's personalised security credentials is used and through which Eurocard confirms the cardholder's identity or the validity of the Card.

Card/the Card

Means a charge card (including card number) or a fictitious card number that replaces the original card number for security reasons issued by Eurocard that is affiliated to Mastercard's card network. The card has charge card functionality.

Cardholder

Means the account holder and any other natural person in whose name a card has been issued.

Claim

Means a notification from the account holder concerning an uncompleted or erroneously completed transaction.

Contactless payments

A card that carries the symbol  can be used to make payments in e.g. stores and machines using the cards built in transmitter, without inserting the card in a terminal.

Credit

Means the depositing of funds into an account.

Debit

Means a withdrawal of funds from an account.

Merchant

Means natural and/or legal person in Sweden or abroad affiliated to Mastercard's card network and which provides goods and/or services in return for payment by a card.

Mobile device

Mobile phone, Ipad, watch, bracelet or other similar equipment with access to internet or other phone or computer network.

Payment Order

Means the cardholder's assignment of Transactions.

Personal code

Means a personalised feature that the card holder uses to prove his/her authority to make transactions to / from an account, such as PIN code, SMS code, Mastercard Identity Check and password.

Personalised security credentials

Personalised features provided or approved by Eurocard for the purposes of authentication of the cardholder, e.g. use of a personal code, Mobilt BankID or biometric data such as fingerprint or face scanning.

Reference exchange rate

Means the exchange rate used in calculating any currency exchange and made available by Eurocard or originating from a publicly accessible source.

Transaction

Means a deposit, withdrawal or transfer of funds into/from an account.

Unauthorised transaction

Means a transaction carried out without the consent of the account holder or cardholder.

2. Introductory provisions

The account holder shall be responsible for payments in accordance with this agreement and shall also be responsible for ensuring that all cardholders are aware of and comply with this agreement and the user manuals and instructions from Eurocard applicable at any given time.

3. Approval of applications and issuing of cards

Accounts shall be approved and cards issued following a special assessment. Credit information may be obtained in connection with such assessments and during the term of the agreement. The account does not have any fixed upper purchase/credit limit.

An agreement concerning a card in accordance with this agreement shall be entered into on the day on which Eurocard approves the account holder's application for a charge card and notifies the account holder accordingly.

Additional cards may be issued upon submission of a special application by the account holder. For more information concerning this, see Eurocard's website.

Issued cards shall cease to be valid upon expiry of the year and month printed on the card. If the cardholder has complied with the agreement, Eurocard

shall provide the cardholder with a replacement card before expiry of the card's period of validity.

Revocation of the cardholder's right to use the card shall not apply with respect to Eurocard until the account has been closed.

The card is the property of Eurocard and shall be returned to Eurocard, at Eurocard's request.

4. Use of card

The card is intended to be used to pay for business expenses. The card may be used by the cardholder to pay for goods and services provided by merchants in Sweden and abroad. It can also be used to withdraw, deposit and transfer funds to/from the account linked to the card in Sweden and abroad, where permitted.

The card may be used by the cardholder in situations where the card must be physically present or through an application in a mobile device where the card information is stored. Payment with a card that has a contactless function or with a mobile device that contains card information is made when the card or mobile device is held towards a terminal for contactless payments. The card can also be used in situations where the card does not need to be present e.g. purchases made on the internet or by phone.

The card may be used to change the PIN code in ATM's if the ATM supports that function.

In order for a transaction to be completed, the cardholder must provide information in accordance with the requirements in point 5 "Authorisation of transactions and cancellation of payment orders". In connection with a transaction, the cardholder shall present approved identification upon request.

Payment by card at a bank, post office or currency exchange office or via other services for the transfer of funds to a recipient other than where the payment is made and comparable transactions will be regarded as cash withdrawals. This is the case even if the cardholder does not receive cash. Example of such payments include cash-on-delivery, purchasing travel currency and purchase of other means that can be used for payment.

In cases where the cardholder orders goods and services from a merchant and uses the card as the means of payment, the cardholder shall be obliged to familiarise him/herself with the merchant's conditions for ordering and cancelling such goods and services. The cardholder shall be responsible for paying fees due to the merchant for such goods or services which have been ordered but not collected or used, in accordance with the merchant's conditions.

The card must not be used for transactions with a merchant if:

1. the merchant is the account holder's private company,
2. the merchant is a trading partnership or limited partnership in which the account holder is a partner, or
3. the merchant is a 'close company' to which the account holder is affiliated (e.g. managing director or board member).

In connection with a transaction, the limits, opening hours and fees established by the relevant merchant may apply. For security reasons, Eurocard applies certain maximum sum limits per transaction and per period of time. Exceeding such limits may prevent a particular transaction from being completed.

Information on the limits currently in force is available from Eurocard on request. Eurocard reserves the right to decline transactions if suspicion of an unauthorised or fraudulent usage of the card. The account holder is aware and accepts that services, applications, etc. linked to the card under a current contractual relationship may be expanded, reduced or otherwise revised without any requirement for the consent of the account holder to be obtained.

The account holder may use services that gives a third party providing account information services, access to account information. Such third party may only use the account information in accordance with the agreement between the account holder and the third party. Eurocard can refuse such access to account information in case of suspected fraud or unauthorised access to the account. The account holder will be informed about the denied access and reasons therefore in accordance with point 19 "Communication and messages", as soon as possible, unless providing of such information would be prevented by law or for security reasons.

5. Authorisation of transactions and cancellation of payment orders

The cardholder gives his/her authorisation to carry out a transaction by making available his or her card details to a merchant or at an ATM.

This may take the form of reading the card's chip or magnetic strip, holding a contactless chip card against a card reader, providing card information (card number, start date, expiry date and, where appropriate, the CVV2/CVC2 code) in writing or verbally or in some other way as facilitated in different technical environments, e.g. in digital wallets.

In some technical environments, transactions must also be authorised in writing, through the use of a personal code or Mobile BankID, or in some other way in accordance with instructions given in the technical solution of a merchant or ATM for the execution of a transaction.

With contactless payments the account holder has the possibility to pay smaller amounts without using the PIN code. The limit for contactless payments can be changed from time to time and is stated on www.eurocardinternational.com. If the transaction exceeds the applicable limit it needs to be authorised with the PIN code. For security reasons the account holder may be asked to use chip and PIN code although the limit has not been exceeded.

A payment order may not be cancelled after the cardholder has authorised the transaction. However, a cardholder may – in accordance with the conditions and during the period agreed between the cardholder and the merchant – contact the merchant about an as yet incomplete transaction in order to cancel a previously submitted payment order.

Funds may only be blocked on the account by Eurocard if the cardholder has given consent to the exact amount of the funds to be blocked e.g. at petrol stations, car hire or hotels.

Account holders may be retrospectively debited for costs that have arisen in connection with hotel accommodation, car hire or similar if, on ordering the service or in an agreement with the merchant, the cardholder has been informed of and accepted such costs. In those circumstances, the account holder is not entitled to have the sum repaid by Eurocard.

6. Deadline for receipt and execution of payment orders

After the merchant has received a payment order for a transaction from the cardholder, it is transferred to Eurocard within the timeframes established by agreement between the merchant and the merchant's bank (redeemer). Once Eurocard has received the payment order from the redeemer, Eurocard will debit/credit the card account with the transaction amount. This normally takes one to two banking days after the cardholder has submitted the payment order to the merchant. The account holder should in particular note that a transaction may be posted on the account several days after the transaction was made.

7. Conditions for use of cards

The cardholder shall be obliged to sign the reverse of the card upon receipt and destroy any cards they may have received previously. The card is personal and may not be transferred to or used by anyone else. The card is a valuable item and must be kept safe and handled in such a way that no one else is able to use it. The card must not, for instance, be left unattended in a hotel, in a vehicle, bag, jacket pocket, etc. that is not under supervision. In public environments where the risk of theft could be deemed significant, the card must not be left unattended at any time. Examples of such environments include restaurants, nightclubs, shops, waiting rooms, changing rooms, public transport, bathing beaches, and marketplaces. If the card is stored on a mobile device, the mobile device must be kept under good control and supervision. The card holder must assume all reasonable measures to protect the device and card information.

If the cardholder stores card information in a service for purchase of digital content (e.g. music or games), the cardholder must ensure that no one else is able to use the stored card information.

The card may not be used in contravention of legislation.

Forwarding of the card by post by any party other than Eurocard is only permitted within Sweden and as a registered consignment.

The cardholder shall destroy the card immediately when the account is closed.

For more detailed practical advice and recommendations on how the card is to be used, please refer to Eurocard's website.

8. Responsibility for protecting the personalised security credentials

The cardholder is obliged:

- to immediately destroy the envelope and letter informing the cardholder of the PIN code once the cardholder has memorised the code;
- if it is possible to select a personal code to the card or personalised security credentials, to ensure that the code has no link to the cardholder's national ID number, card number, telephone number or similar;
- to keep the personalised security credentials safe and not disclose the personal code to anyone;
- not to make notes of the personal code or store this electronically so that an unauthorised person has reason to believe that the note / storage refers to a personal code that is linked to the Card / account;
- not to make note of the personal code on the card or have such note attached to the card or keep it together with the card.
- if the personalised security credentials (e.g. Mobile BankID) are stored on a mobile device the mobile device must be kept under good control and supervision. The card holder must assume all reasonable measures to protect the device.

9. Eurocard's right to block the card

Eurocard reserves the right to block the card for any of the following reasons:

1. if secure use of the card could be compromised, e.g. for technical reasons,
2. if unauthorised or fraudulent use of the card is suspected, or
3. in the event of a significantly increased risk of the account holder not fulfilling his or her payment responsibility. Significantly increased risk may occur either due to the card holder's pattern when using the card can generally be assessed as carrying significantly greater risk, or may be related to what is known about the account holder's financial situation or similar.

Where appropriate, Eurocard shall inform the account holder of the blocking of the card and of the associated reasons.

10. Reporting loss of the card, etc.

Loss of the card shall be reported immediately upon discovery of the loss or if there are reasonable grounds to suspect that the PIN code has been disclosed to an unauthorised person or that the card/card number is being used without authorisation. If the card is stored on a mobile device and the device is lost or stolen or if there are grounds to suspect unauthorised use of the device, the card shall be blocked; see point 12 "Responsibility in connection with unauthorised transactions".

Eurocard shall be notified by telephone No. +46 8 14 68 28. Notification may be given 24 hours a day. Calls may be recorded. In the event of the card being lost where there is a risk of unauthorised use of the card, the account holder shall also report the loss to the police as soon as possible.

11. Payment responsibility and payment conditions

The account holder is liable for payment of the account balance.

Eurocard shall periodically invoice the account holder for the current account balance. An account balance of less than the equivalent of SEK 100 in the selected currency of the account shall, however, remain on the account and not be invoiced for a period of three months. Eurocard shall receive payment of entire account balance no later than the due date stated on the invoice. If early payment is received on a date other than the agreed due date, the payment shall be deemed to have been made on the first due date after the payment.

The account balance is reduced only through payments to Eurocard. Agreements concerning payments that the account holder has made with the merchant or any other party shall not affect the account balance.

12. Responsibility in connection with unauthorised transactions

12.1 Payment responsibility for unauthorised transactions

The account holder/cardholder shall be obliged:

1. to protect the personalised security credentials that the account holder/cardholder has been given; see point 8 "Responsibility for the PIN code, etc.",
2. to notify Eurocard as soon as possible upon becoming aware that the card has been lost or used without authorisation; see point 10 "Reporting loss of the card, etc.", and
3. otherwise to comply with the conditions for use of the card; see point 7 "Conditions for use of cards".

If it has been possible to complete unauthorised transactions as a result of the account holder/cardholder having failed to protect the personalised security credentials, the account holder will be liable for a maximum of the equivalent of SEK 400 in the selected currency of the account per card.

If it has been possible to complete an unauthorised transaction as the result of an obligation as per the first paragraph above being ignored through gross negligence, the account holder is liable for the entire sum.

The account holder is not liable for any sum that has been charged to the account as a result of the card having been used after the account holder/cardholder reported the card for blocking. However, this does not apply if the account holder/cardholder has contributed to the unauthorised transaction by behaving fraudulently.

The account holder is liable for the entire sum if the account holder/cardholder does not inform Eurocard without undue delay after becoming aware of an unauthorised transaction (claim). This also applies if Eurocard has provided the account holder with information on the transaction and the account holder/cardholder does not inform Eurocard within 45 days from invoice date or from date when details of the transaction was provided, see point 15 "Claims".

If the card has been used by a cardholder, the account holder is liable as per the conditions specified above as if the card had been used by the account holder themselves.

12.2 Repayment of unauthorised transactions

If an unauthorised transaction has been completed the account holder shall make a claim according to point 15. Eurocard shall then, if nothing else follows from point 12.1, repay the unauthorised transaction amount to the account holder and, restore the debited account to the status that it would have had if the unauthorised transaction had never taken place. If Eurocard has grounds for suspecting that the transaction is authorised by the cardholder, Eurocard has the right to a prolonged time to investigate the transaction after reporting this to the national supervisory authorities.

If Eurocard has repaid an amount to the account holder, Eurocard reserves the right to debit the account again if it turns out that the account holder is liable for the amount in whole or part.

13. Protection in the event of card misuse

Eurocard may in certain circumstances compensate the account holder for expenses that arise if the cardholder misuses the card. Compensation levels apply in the event of card misuse for each cardholder and each account holder according to the limitations stated in the Price Appendix.

Card misuse refers to transactions that arise as a result of the cardholder acting fraudulently in respect of the account holder, by which the cardholder has intentionally obtained inappropriate financial gain, either personally or on behalf of another individual or company, and has not settled this with the account holder. The card misuse must not have benefited the account holder, either directly or indirectly.

Protection in the event of card misuse also applies if the cardholder is a chief executive officer or board member with the account holder, provided that he/she does not have more than 5% direct or indirect ownership of the account holder.

The account holder is liable for the entire sum if the account holder does not inform Eurocard without undue delay after becoming aware of the card misuse. The same applies if Eurocard has informed the account holder of the transaction and the account holder does not notify Eurocard within 90 days of the date on which the transaction was debited the account; see point 15, "Claims". The account holder shall initially seek to obtain payment from the cardholder via all available means before making a claim for compensation from Eurocard. Any compensation that the account holder receives from the cardholder after Eurocard has paid out compensation to the account holder must promptly be transferred to Eurocard.

14. Transaction information

The account holder shall receive information on completed transactions electronically each month via My Eurocard on www.eurocardinternational.com, unless the account holder requests to receive the information as a paper statement.

15. Claims

The account holder shall as soon as possible read and check the information concerning completed transactions that is made available by Eurocard in the manner agreed by the Parties in accordance with point 14 "Transaction information". The account holder must inform Eurocard and request correction in accordance with Eurocard's applicable procedures for claims (claim) without undue delay after becoming aware of an erroneous or unauthorised transaction, and no later than within 45 days of the invoice date or on another date on which details of the transaction were provided (In the event of card misuse the account holder have to inform Eurocard within 90 days of the date on which the transaction was debited the account, see point 13 "Protection in the event of card misuse"). In the event of failure to make a claim, or a later claim, the account holder is liable for the total sum. When making a claim, the account holder shall be obliged to provide the information and documentation that Eurocard requires in order to carry out its investigations. In the case of a claim a police report shall be enclosed if Eurocard so requests.

A merchant that has provided goods or services that have been paid for using the card shall be liable with respect to the cardholder for defects in the product or service in accordance with the legislation applicable in the country concerned. Claims should therefore be addressed to the merchant and not to Eurocard. Eurocard is not liable in case a merchant goes into bankruptcy or otherwise becomes insolvent.

16. Repayment of transactions

The account holder is entitled to repayment of an approved and completed transaction from Eurocard if:

1. the exact total of the transaction was not given in connection with approval of the transaction, and
2. the total of the transaction exceeds the total that the account holder could reasonably expect in the light of their previous pattern of expenses, the terms of the agreement and relevant circumstances.

At the request of Eurocard, the account holder must demonstrate that the terms for repayment have been met. However, there is no entitlement to repayment if the difference in the sum is due to the use of the currency exchange rate and the exchange rate that accompanies the agreement.

A request for repayment of an approved transaction must be made within eight weeks from the day when the sum was debited. Eurocard will repay the entire sum or provide reasons for its refusal to repay the sum, with information for the account holder on the appeal's procedure, within ten banking days of receipt of the said request.

17. Eurocard's liability for the execution of transactions, etc.

17.1 Liability for completion of transactions

If the cardholder authorises a transaction in accordance with point 5 "Authorisation of transactions and cancellation of payment orders" and the payment order is received by Eurocard and the applicable conditions in the agreement are otherwise met, Eurocard shall be responsible for ensuring that the transaction is completed.

If a transaction is not completed or is completed erroneously as a result of Eurocard's actions, Eurocard shall be liable with respect to the account holder provided that the account holder has made a claim in accordance with point 15 "Claims". Where appropriate, Eurocard shall in a suitable manner and without undue delay repay the sum to the account holder and restore the debited account to the status that it would have had if the erroneous transaction had never taken place.

Eurocard shall be liable with respect to the account holder for any fees incurred and for any interest that the account holder is required to pay due to the transaction not being completed or being completed erroneously.

17.2 Force majeure

As regards the provision of payment services, Eurocard is not liable in cases of unusual or unpredictable circumstances over which Eurocard has no control and whose consequences would have been impossible for Eurocard to prevent, despite all its efforts. Nor is Eurocard liable when Eurocard acts in accordance with Swedish or EU law.

17.3 Other events

Losses that arise in other cases shall not be reimbursed by Eurocard if Eurocard has exercised normal due care and attention. Eurocard shall also not be liable for indirect losses unless the loss has been caused wilfully or through Eurocard's gross negligence.

18. Prices and fees, etc.

18.1 General information concerning prices and fees, etc.

Prices and fees linked to use of the card shall be payable in the amounts specified in the Price Appendix.

Where applicable, the account holder shall pay an annual/monthly fee in advance. An annual/monthly fee that is paid shall not be repaid if the agreement is terminated before expiry of the period for which the annual/monthly fee has been paid.

The account holder agrees to allow fees to be paid through Eurocard charging the account. The account holder shall ensure that a sufficient amount is available in the account on the due date. In the event of late payment, the interest and reminder and claim fees and collection fees specified in the Price Appendix shall be payable. The interest shall be calculated from the due date stated on the invoice until the date on which payment is made.

Interest shall not be payable on any outstanding credit that the account holder may have in the account. The account holder is not entitled to rounding off amounts.

18.2 Currency exchange

Transactions in another currency shall be converted into SEK at the exchange rate applied by Eurocard. The exchange rate shall be comprised of an exchange rate which Eurocard receives from Mastercard, applicable on the date when the purchase is made or the date on which the transaction reaches Eurocard, plus a currency exchange supplement as specified in the Price Appendix (please see the section below). The account holder shall be liable for any currency risk during the period from the purchase or cash withdrawal until the transaction is received by Eurocard in case the exchange rate on the date on which the transaction reaches Eurocard applies. This shall also apply to purchases and cash withdrawals in Sweden in a currency other than SEK.

In order to facilitate a comparison of different companies' currency exchange charges for EEA currencies within the EEA, Eurocard also daily presents Eurocard's currency exchange charges in relation to the European Central Bank's (ECB) reference exchange rates. This information can be found e.g. on the website and in the Eurocard-app.

The exchange rate for a given transaction shall be provided by Eurocard at the account holder's request.

With regard to transactions that have been made in another currency, the cardholder may be given the opportunity to authorise the transaction with a merchant or an ATM in SEK. In such a situation, the account holder shall be aware that the amount authorised in SEK is the amount that will be posted on the account, and that Eurocard has no knowledge of and shall not be liable for the conversion that is performed into SEK and that the exchange rate that is applied may not be the same as that which Eurocard would apply to the same transaction.

19. Information on the agreement

The General conditions in force at any time are available on Eurocard's website. During the term of the agreement, the account holder shall be entitled upon request to receive a copy of the agreement by post or in any other way agreed by the parties.

20. Communication and messages

The agreement shall be written in English. The language used in communications between the account holder and Eurocard shall be either Swedish or English.

Eurocard will send information and messages in accordance with this agreement in writing by post to the account holder. Eurocard is entitled to provide the account holder with this information by e-mail, SMS via My Eurocard service or e-admin (Eurocards onlinesystem for administration of cards and accounts, or other electronic communication). Information that is sent via e-admin to the account holders administrator shall be deemed to have reached the account holder. Registered letters sent by Eurocard to the account holder shall be deemed to have reached the account

holder no later than the seventh (7th) calendar day after being sent, provided that the letters are sent to the address specified in the agreement or otherwise known to Eurocard. Messages that are sent by fax, e-mail or any other form of electronic communication shall be deemed to have reached the account holder no later than the next working day if the message is sent to an address or a number that the account holder has provided to Eurocard.

The account holder shall notify Eurocard of any changes to his/her name, address, telephone and fax number and electronic address (e-mail address). The account holder shall furthermore notify Eurocard of any significant change in the company's ownership and type of business.

In the event of fraud or security risks, Eurocard may use SMS, telephone, post or another secure procedure to contact the account holder or cardholder. Eurocard can then request information whether the cardholder has carried out a certain transaction. Eurocard never requests the cardholder to provide the personal code, Mastercard Identity Check or similar. General information on security and incidents related to cards and accounts can be found on Eurocard's website.

21. Amendment of General conditions and prices, etc.

Eurocard shall be entitled to amend the General conditions and prices and introduce new fees and cost reimbursements, with effect one month after the account holder is notified of the amendment/addition. Amendments that benefit the account holder may be implemented with immediate effect. Information on any change to the current General conditions and/or prices will be announced as described in point 20 "Communication and messages". For information on complete terms, Eurocard is entitled to refer the account holder to Eurocard's Customer Service Centre or website.

If the account holder does not accept the amendments, the account holder shall be entitled to terminate the agreement immediately free of charge before the day on which the amendments are due to take effect. If no notice of termination is given, the account holder shall be deemed to have accepted the amendments.

Changes in exchange rates that are based on the agreed reference exchange rate may be applied with immediate effect without prior notice.

22. Agreement period and termination of the agreement

The agreement shall apply until further notice.

The account holder and Eurocard may terminate the agreement for any reason, subject to giving one month's notice. The account holder and Eurocard may also terminate the agreement with immediate effect if the other party has committed a material breach of the agreement. Eurocard may also terminate the agreement with immediate effect if;

- required by applicable law, decision of authorities, Mastercard network regulations or SEB Group policies, or
- the account holder or cardholder has given Eurocard false or misleading information, or omitted to provide or update information requested by Eurocard.

The agreement shall cease to apply with immediate effect if the account holder ceases to make payments, is declared bankrupt, commences composition proceedings or enters into liquidation.

If a card has not been used for the last 24 months Eurocard has the possibility to close the card and terminate the agreement without notifying the account holder/cardholder.

When the agreement is terminated, the right to use the card for new transactions shall cease to apply simultaneously. In such a situation, the card shall be destroyed immediately. The agreement shall apply, where applicable, to all debt that is charged to the account. This means, among other things, that the account holder shall be responsible for payments in respect of transactions made before the agreement is terminated but not posted on the account until after the date of termination and for transactions that are made even though the right to use the card has ceased to apply.

23. Interpretation and resolution of disputes, etc.

This agreement shall be interpreted and applied in accordance with Swedish law.

Disputes arising from this agreement shall be resolved by a Swedish court. Nevertheless, Eurocard reserves the right to initiate legal proceedings at a court in another country if the account holder is a resident there or have assets in that country.

24. Transfer of rights and/or obligations

Eurocard shall be entitled to transfer/pledge all account debt in existence at any one time, and all other rights in accordance with this agreement without obtaining the account holder's prior consent. Notwithstanding the foregoing, Eurocard's consent shall be required if the account holder's obligations and/or rights under the agreement are to be transferred to another party.

25. Collection and processing of personal data

Eurocard collects and processes personal data in accordance with applicable law. Collection and processing of personal data is necessary to fulfil the agreement. Information about the data subject rights and a more detailed description regarding how Eurocard collects, processes and transfers personal data and information about automated decisions, profiling and marketing can be found on the website.

The account holder is the controller of processing of personal data related to its employees up until such data is received by Eurocard. Eurocard is the controller in respect of processing of personal data performed for the following overall purposes:

- a) providing the services under this agreement
- b) compliance with regulatory requirements (such as know your customer and anti-money laundry legislation);
- c) enforcement of rights that Eurocard may have towards the individual cardholder and;
- d) processing for direct marketing purposes and to provide product related information aimed at the Cardholder

The account holder shall take all measures necessary to inform the cardholders before personal data processing activities are performed by Eurocard and shall ensure that all cardholders are aware of the content of this section, of the information regarding personal data on the website and shall also ensure that all cardholders receive any notifications that Eurocard may provide from time to time regarding processing of personal data.

26. Information concerning the provision of information in accordance with the Credit Information Act (1973:1173)

Details on the credit line, late payments and credit abuse can be supplied to credit agencies, etc. by the bank. Further information concerning the provision of information may be obtained from Eurocard.

27. Digital receipts

When the cardholder makes a purchase with the card, he or she may request to receive the receipt in digital form, for example by e-mail or as a PDF. The receipt will then be sent directly to the Cardholder, who can then manually connect the receipt to a specific card transaction in the Eurocard app or on My Eurocard. The cardholder can also photograph the receipt by using his or her Smartphone, and then manually connect the receipt to a specific card transaction in the Eurocard app or on My Eurocard. The Cardholder can then see all transactions with their receipt in his or her Eurocard app or on My Eurocard. The receipt is saved for 3 years.

Price Appendix

The prevailing price list from time to time is available on Eurocard's website. The price list can be provided from Eurocard upon request.